Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEES MEMBER

The board of directors (the "**Board**") of Neo Telemedia Limited (the "**Company**") hereby announces that Professor CHEN Lujun ("**Professor Chen**") has resigned as independent non-executive director and member of audit committee, nomination committee and remuneration committee of the Company with effect from 18 June 2013 due to other business commitments.

Professor Chen has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

Following the resignation of Professor Chen, the Company has two independent non-executive directors and audit committee members, which fall below the minimum number requirement of Rule 5.05(1) and Rule 5.28 of the GEM Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). Further, the number of members of the nomination committee and the remuneration committee of the Company will fall below the minimum number required under the terms of reference of the nomination committee and remuneration committee of the Company (the "**Terms of Reference**"). The Board will seek to appoint a new independent non-executive director to fill the above vacancies as soon as practicable within three months from effective date of resignation of Professor Chen pursuant to the GEM Listing Rules and the Terms of Reference. Further announcement will be made by the Company when the relevant appointment is made.

The Board would like to take the opportunity to express its sincere gratitude to Professor Chen for his valuable contribution to the Company during his tenure of office.

By order of the Board
Neo Telemedia Limited
LI Hongrong
Chairman

Hong Kong, 18 June 2013

As at the date hereof, the Board comprises four executive directors namely Mr. LI Hongrong (Chairman), Mr. Theo EDE, Mr. HU Yangjun and Mr. ZHANG Xinyu (Chief Executive Officer); and two independent non-executive directors, namely Mr. LAM Kin Kau, Mark and Professor SONG Junde.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.